

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE ONE MONTH ENDING JAN 31, 2022**

-----CURRENT MONTH-----
COMBINED BUDGET VARIANCE PRIOR YEAR VARIANCE

\$ 710,887	\$ 392,518	\$ 318,369	\$ 287,939	\$ 422,948
1,266,208	1,607,732	(341,524)	1,027,795	238,413
1,534,311	1,452,491	81,820	1,435,093	99,218
237,222	235,753	1,469	189,997	47,225
\$ 3,748,628	\$ 3,688,494	\$ 60,134	\$ 2,940,824	\$ 807,804

\$ 1,380,488	\$ 1,330,303	\$ 50,185	\$ 1,131,463	\$ 249,025
67,770	45,634	22,136	47,101	20,669
1,420	4,680	(3,260)	13,356	(11,936)
43,174	16,502	26,672	17,314	25,860
\$ 1,492,852	\$ 1,397,119	\$ 95,733	\$ 1,209,234	\$ 283,618

\$ 2,255,776	\$ 2,291,375	\$ (35,599)	\$ 1,731,590	\$ 524,186
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\$ 20,863	\$ 34,370	\$ (13,507)	\$ 67,713	\$ (46,850)
8,731	25,711	(16,980)	17,207	(8,476)

\$ 2,285,370	\$ 2,351,457	\$ (66,087)	\$ 1,816,510	\$ 468,860
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\$ 1,252,044	\$ 1,239,196	\$ 12,848	\$ 1,057,703	\$ 194,341
297,436	319,760	(22,324)	292,015	5,421
25,000	25,479	(479)	25,000	0
196,966	179,350	17,616	160,659	36,307
183,293	174,059	9,234	77,064	106,229
56,876	39,188	17,688	33,324	23,552
155,427	206,368	(50,941)	115,684	39,743
18,319	20,611	(2,292)	12,071	6,248
6,041	10,305	(4,264)	6,533	(492)
12,624	19,216	(6,592)	16,074	(3,450)
3,377	4,421	(1,044)	3,337	40
27,702	36,500	(8,798)	22,784	4,918
16,965	61,235	(44,270)	27,361	(10,396)
\$ 2,252,070	\$ 2,335,688	\$ (83,618)	\$ 1,849,609	\$ 402,461

\$ 33,300	\$ 15,769	\$ 17,531	\$ (33,099)	\$ 66,399
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\$ 44,263	\$ 49,689	\$ (5,426)	\$ 43,476	\$ 787
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\$ (10,963)	\$ (33,920)	\$ 22,957	\$ (76,575)	\$ 65,612
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\$ 72,921	\$ 70,477	\$ 2,444	\$ 49,381	\$ 23,540
-	-	-	-	-
(10,833)	(10,833)	-	(42,000)	31,167
250	1,796	(1,546)	331	(81)
\$ 62,338	\$ 61,440	\$ 898	\$ 7,712	\$ 54,626

\$ 51,375	\$ 27,520	\$ 23,855	\$ (68,863)	\$ 120,238
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-0.49%	-1.48%	0.99%	-4.42%	3.94%
2.28%	1.20%	1.08%	-3.98%	6.25%

-----YEAR - TO - DATE-----
COMBINED BUDGET VARIANCE PRIOR YEAR VARIANCE

OPERATING REVENUES	\$ 710,887	\$ 392,518	\$ 318,369	\$ 287,939	\$ 422,948
INPATIENT REVENUE	1,266,208	1,607,732	(341,524)	1,027,795	238,413
OUTPATIENT REVENUE	1,534,311	1,452,491	81,820	1,435,093	99,218
ER REVENUE	237,222	235,753	1,469	189,997	47,225
CLINIC REVENUE	\$ 3,748,628	\$ 3,688,494	\$ 60,134	\$ 2,940,824	\$ 807,804
TOTAL PATIENT REVENUE					

REVENUE DEDUCTIONS	\$ 1,380,488	\$ 1,330,303	\$ 50,185	\$ 1,131,463	\$ 249,025
CONTRACTUAL ADJUSTMENTS	67,770	45,634	22,136	47,101	20,669
CHARITY CARE	1,420	4,680	(3,260)	13,356	(11,936)
PRIVATE PAY DISCOUNT ADMINISTRATIVE	43,174	16,502	26,672	17,314	25,860
ADJUSTMENTS	\$ 1,492,852	\$ 1,397,119	\$ 95,733	\$ 1,209,234	\$ 283,618
TOTAL REVENUE DEDUCTIONS					

NET PATIENT REVENUE	\$ 2,255,776	\$ 2,291,375	\$ (35,599)	\$ 1,731,590	\$ 524,186
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340b Revenue (Net of fees)	\$ 20,863	\$ 34,370	\$ (13,507)	\$ 67,713	\$ (46,850)
OTHER REVENUE	8,731	25,711	(16,980)	17,207	(8,476)

TOTAL OPERATING REVENUE	\$ 2,285,370	\$ 2,351,457	\$ (66,087)	\$ 1,816,510	\$ 468,860
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OPERATING EXPENSES	\$ 1,252,044	\$ 1,239,196	\$ 12,848	\$ 1,057,703	\$ 194,341
SALARIES AND WAGES	297,436	319,760	(22,324)	292,015	5,421
EMPLOYEE BENEFITS	25,000	25,479	(479)	25,000	-
OPEBB EXPENSE	196,966	179,350	17,616	160,659	36,307
PROFESSIONAL FEES	183,293	174,059	9,234	77,064	106,229
SUPPLIES	56,876	39,188	17,688	33,324	23,552
UTILITIES	155,427	206,368	(50,941)	115,684	39,743
PURCHASED SERVICES	18,319	20,611	(2,292)	12,071	6,248
RENTALS AND LEASES	6,041	10,305	(4,264)	6,533	(492)
INSURANCE	12,624	19,216	(6,592)	16,074	(3,450)
LICENSES AND TAXES	3,377	4,421	(1,044)	3,337	40
INTEREST EXPENSE	27,702	36,500	(8,798)	22,784	4,918
OTHER EXPENSES	16,965	61,235	(44,270)	27,361	(10,396)
BAD DEBT EXPENSE	\$ 2,252,070	\$ 2,335,688	\$ (83,618)	\$ 1,849,609	\$ 402,461
TOTAL CASH OPERATING EXPENSES					

NET CASH FROM OPERATIONS	\$ 33,300	\$ 15,769	\$ 17,531	\$ (33,099)	\$ 66,399
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NON CASH EXPENSE: Depreciation/Amort.	\$ 44,263	\$ 49,689	\$ (5,426)	\$ 43,476	\$ 787
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NET OPERATING INCOME / (LOSS)	\$ (10,963)	\$ (33,920)	\$ 22,957	\$ (76,575)	\$ 65,612
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NON-OPERATING REVENUE	\$ 72,921	\$ 70,477	\$ 2,444	\$ 49,381	\$ 23,540
TAX REVENUE	-	-	-	-	-
COVID-19 Funds Recognized	(10,833)	(10,833)	-	(42,000)	31,167
Contributions To	250	1,796	(1,546)	331	(81)
INTEREST INCOME	\$ 62,338	\$ 61,440	\$ 898	\$ 7,712	\$ 54,626
TOTAL NON-OPERATING REVENUE					

NET INCOME / (LOSS)	\$ 51,375	\$ 27,520	\$ 23,855	\$ (68,863)	\$ 120,238
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Margin - Net Operating Income / -Loss	-0.49%	-1.48%	0.99%	-4.42%	3.94%
Margin - Net Income / -Loss	2.28%	1.20%	1.08%	-3.98%	6.25%

**WILLAPA HARBOR HOSPITAL
2022 HOSPITAL STATISTICS
FOR THE ONE MONTH ENDING JAN 31, 2022**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
25	20	16	125.0%	156%	DISCHARGES	25	20	16	125.0%	156%
123	50	47	246.0%	261.7%	ACUTE CARE PATIENT DAYS	123	50	47	246.0%	261.7%
4.92	2.50	2.94	196.8%	167.5%	LENGTH OF STAY	4.92	2.50	2.94	196.8%	167.5%
720	439	411	164.0%	175.2%	OBSERVATION HOURS	720	439	411	164.0%	175.2%
2	5	4	40.0%	50.0%	SURGERY, RECOVERY & ANESTHESIA CASES	2	5	4	40.0%	50.0%
21	18	18	116.7%	116.7%	ENDO PROCEDURES	21	18	18	116.7%	116.7%
374	312	284	119.9%	131.7%	RADIOLOGY EXAMS	374	312	284	119.9%	131.7%
190	180	174	105.6%	109.2%	CT SCANS	190	180	174	105.6%	109.2%
45	35	18	128.6%	250.0%	MRI	45	35	18	128.6%	250.0%
117	64	88	182.8%	133.0%	ULTRASOUND EXAMS	117	64	88	182.8%	133.0%
40	43	36	93.0%	111.1%	MAMMOGRAPHY EXAMS	40	43	36	93.0%	111.1%
10	5	5	200.0%	200.0%	NUC MED	10	5	5	200.0%	200.0%
6,897	6,115	5,633	112.8%	122.4%	LAB TESTS	6,897	6,115	5,633	112.8%	122.4%
191	179	164	106.7%	116.5%	EKG TESTS	191	179	164	106.7%	116.5%
84	50	31	168.0%	271.0%	RESPIRATORY THERAPY TREATMENTS	84	50	31	168.0%	271.0%
316	298	290	106.0%	109.0%	ER VISITS	316	298	290	106.0%	109.0%
33	43	34	76.7%	97.1%	SURGERY CLINIC VISITS	33	43	34	76.7%	97.1%
1,173	1,186	961	98.9%	122.1%	WILLAPA MEDICAL CLINIC VISITS	1,173	1,186	961	98.9%	122.1%

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
January 31, 2022

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 15,666,286	\$ 16,293,218	\$ (626,933)
ACCOUNTS RECEIVABLE, NET	2,609,777	2,049,984	559,793
MISCELLANEOUS RECEIVABLES	835,292	37,053	798,238
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	174,006	184,636	(10,630)
PREPAID EXPENSES	146,142	118,889	27,253
TOTAL CURRENT ASSETS	\$ 19,431,504	\$ 18,683,781	\$ 747,722
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 23,367	\$ 19,530	\$ 3,837
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	873,222	894,316	(21,094)
TOTAL ASSETS LIMITED AS TO USE	\$ 896,589	\$ 913,846	\$ (17,257)
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 242,571	\$ 242,571	\$ -
BUILDINGS	7,300,124	7,300,124	-
FIXED & MOVEABLE EQUIPMENT	6,113,109	6,129,501	(16,392)
CONSTRUCTION-IN-PROGRESS	168,013	145,432	22,582
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 13,823,817	\$ 13,817,627	\$ 6,189
LESS: ACCUMULATED DEPRECIATION	11,775,816	11,733,609	42,207
NET PROPERTY, PLANT & EQUIPMENT	\$ 2,048,000	\$ 2,084,018	\$ (36,018)
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	856,752	856,752	-
TOTAL LONG TERM ASSETS	\$ 856,752	\$ 856,752	\$ -
TOTAL ASSETS	\$ 23,232,844	\$ 22,538,397	\$ 694,447
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 554,580	\$ 442,278	\$ 112,302
ACCRUED PAYROLL & OTHER LIABILITIES	1,238,640	1,154,735	83,905
INTEREST PAYABLE	2,925	4,122	(1,197)
DUE THIRD PARTIES	5,668,660	6,078,493	(409,833)
OTHER CURRENT LIABILITIES	1,011,314	256,437	754,876
CURRENT PORTION OF L-T-D	286,927	699,453	(412,526)
TOTAL CURRENT LIABILITIES	\$ 8,763,046	\$ 8,635,519	\$ 127,527
LONG TERM DEBT:			
ACCRUED PTO	\$ 576,209	\$ 465,868	\$ 110,341
BONDS PAYABLE	-	-	-
NOTES PAYABLE	2,827	3,755	(928)
PENSION LIABILITY	2,642,120	2,642,120	-
OPEBB LIABILITY	3,133,507	3,108,507	25,000
LEASES	1,019,289	1,042,457	(23,167)
TOTAL LONG TERM DEBT	\$ 7,373,953	\$ 7,262,707	\$ 111,246
LESS CURRENT PORTION	(286,927)	(699,453)	412,526
NET LONG TERM DEBT	\$ 7,087,026	\$ 6,563,254	\$ 523,772
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 51,375	\$ 1,842,585	\$ (1,791,210)
UNRESTRICTED FUND BALANCE	7,331,397	5,497,038	1,834,359
TOTAL FUND BALANCE	\$ 7,382,772	\$ 7,339,624	\$ 43,148
TOTAL LIABILITIES & FUND BALANCE	\$ 23,232,844	\$ 22,538,397	\$ 694,447